

**VILLAGE OF SARANAC PROJECTED BUDGET
GENERAL, STREET & FIRE FUNDS
FYE 2/29/2024 & 2/28/2025**

	<u>FYE 2024</u>	<u>FYE 2025</u>
Revenues		
Taxes	347,570	350,000
Licenses & permits	6,500	7,000
From State Govt.	745,540	450,000
Local contributions	346,302	250,000
Charges for services	72,200	75,000
Interest & rent	65,500	90,000
Other revenue	22,700	20,000
Interfund transfers	578,729	-
total revenue	<u>2,185,041</u>	<u>1,242,000</u>
Expenditures		
General government	152,150	155,000
Police & fire	278,523	320,000
Other public safety	11,225	12,000
Streets	328,305	330,000
Other public works	92,400	93,000
Health & welfare	8,200	9,000
Recreation & culture	81,600	90,000
Capital outlay	1,236,686	-
Interfund transfers	578,729	-
total expenditures	<u>2,767,818</u>	<u>1,009,000</u>
Surplus (shortfall)	<u>(582,777)</u>	<u>233,000</u>
Financial position		
Beginning fund balance	<u>999,834</u>	<u>417,057</u>
Ending fund balance	<u>417,057</u>	<u>650,057</u>

Budget Assumptions:

FYE 2025 Budget Projection was created with the assumption that
Operating Revenues and Expenditures shall remain fairly equal to those of FYE 2024.